

Required Report: Required - Public Distribution

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Report Number: TH2023-0027

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of Thai rice dropped 1-2 percent due to the weakening of the Thai baht and limited trading during the Thai New Year's holiday.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending April 18, 2023**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	773	813	808	-	798	801
WR 100 B	484	-	495	496	494	491	538	500	508
PB 100%	469	-	478	499	490	487	500	487	495
PB 5%	458	-	473	488	485	480	495	480	488
WR 5%	463	-	489	491	484	481	533	490	498
WR 10%	458	-	-	481	479	480	-	475	483
WR 15%	450	-	-	486	474	472	-	471	477
WR 25%	443	-	-	-	462	457	-	454	461
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	430	430	-	430	429
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.30 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice dropped 1-2 percent from the previous week. Most businesses were closed during the Thai New Year's holiday last week, and the Thai baht weakened to 34.30 baht/\$1.00 from the previous week's exchange rate of 34.19 baht/\$1.00. Domestic prices of Thai white rice increased 2 percent from the previous week as exporters still sought rice supplies to fulfill their contracted shipments.

Thai rice exports from January – March 2023 totaled 2.14 million metric tons, up 23 percent from the same period last year due to attractive prices for Thai rice. Indonesia, Iraq, the United States, and Bangladesh were the top export markets for Thai rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 3 – 9, 2023, totaled 146,524 metric tons, down 8,973 metric tons from the previous week and up 19,862 metric tons from the four-week moving average of 126,662 metric tons (Table 2). Rice exports from January 1 – April 9, 2023, totaled 1,576,546 metric tons, down 0.6 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 5, 2023	109,173	126,887	573	654	-12.4
Feb 12, 2023	76,187	113,573	649	772	-15.9
Feb 19, 2023	94,909	103,138	744	873	-14.8
Feb 26, 2023	117,751	99,505	862	986	-12.6
Mar 5, 2023	114,863	100,927	977	1,084	-9.9
Mar 12, 2023	92,996	105,130	1,069	1,169	-8.5
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1
Mar 26, 2023	113,456	103,122	1,274	1,387	-8.2
Apr 2, 2023	155,497	113,280	1,430	1,462	-2.2
Apr 9, 2023	146,524	126,662	1,577	1,587	-0.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments